

**SHEPHERD OF THE VALLEY LUTHERAN CHURCH**  
**12650 JOHNNY CAKE RIDGE ROAD, APPLE VALLEY, MN 55124**  
**Minutes of Church Council Meeting**  
**Date: 11/21/2024**  
**On-Site Community Room**

**Attendees:**

Paul Moyer, President (absent)  
Merilu Narum, Vice President  
Dick Rank, Treasurer  
Carleen Melin, Secretary\*  
Amber Kocemba  
Melissa Tapper  
Alyssa Isaacs\*

Pastor Rob Carlson  
Robin Robinson  
Shirl Alojado (absent)  
Melissa Taphorn (absent)  
Jennifer Davidson\* (absent)  
Kelsey Young\*  
\*denotes non-voting member

Centered in the love of God in Jesus;

**Call to Order:** Vice President Merilu Narum called the meeting to order at 6:53 PM after Council participated in centering prayer in the chapel beforehand. Pastor Rob lead the group through a spiritual gifts inventory activity and council leadership development survey.

**Vision and Leadership Teams Reports:** Vision and Leadership team reports were reviewed. Alyssa Isaacs shared an update on Centered in Christ and Stewardship & Engagement Leadership team.

**New Members:** Alyssa Isaacs will send bios and photos out.

**Secretary's Report:** The council reviewed the minutes to the October 14, 2024 Council Meeting. Robin Robinson moved to approve the secretary's report of the Church Council meeting of October 14, 2024. Dick Rank seconded the motion, and the council voted unanimously, 6-0, to approve the minutes of the October 14, 2024 Church Council meeting.

**Finance Report:** Dick Rank provided an overview of the October financials. Reported \$206K in income (better than forecast by \$47K). Upcoming project: lighting in the sanctuary. Personnel and facilities are big expense drivers. Melissa Tapper moved to approve the October finance reports. Amber Kocemba seconded the motion, and the council voted unanimously, 6-0, to approve the October finance reports.

**Call Process Update:** Merilu Narum shared a brief update on the call process. More info and steps in the process after the holidays.

**Nominations:** Merilu Narum shared updates on Nominations. A council representative is needed on the Equity Leadership Team – perhaps Melissa Tapper depending on when the team meets? Will move Arlene Moehring to January.

**New Business:** Pastor Rob Carlson brought up scheduling Congregational Meetings for 2025. It was suggested perhaps finance and stewardship coordinate and come up with potential dates. Robin Robinson will attend upcoming new member class to represent Council.

**Adjourn:** Dick Rank moved to adjourn the meeting at 8:08 PM. Amber Kocemba seconded the motion. The council voted unanimously, 6-0, to approve the motion to adjourn.

Respectfully submitted,  
Carleen Melin, Church Council Secretary

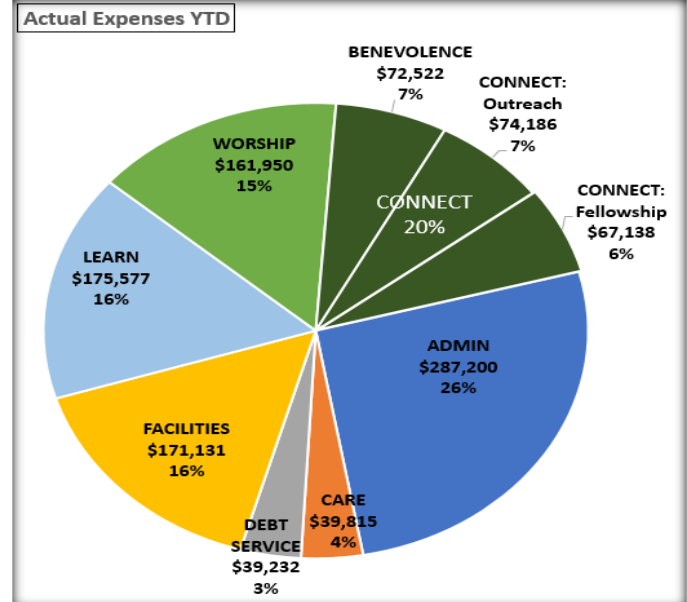
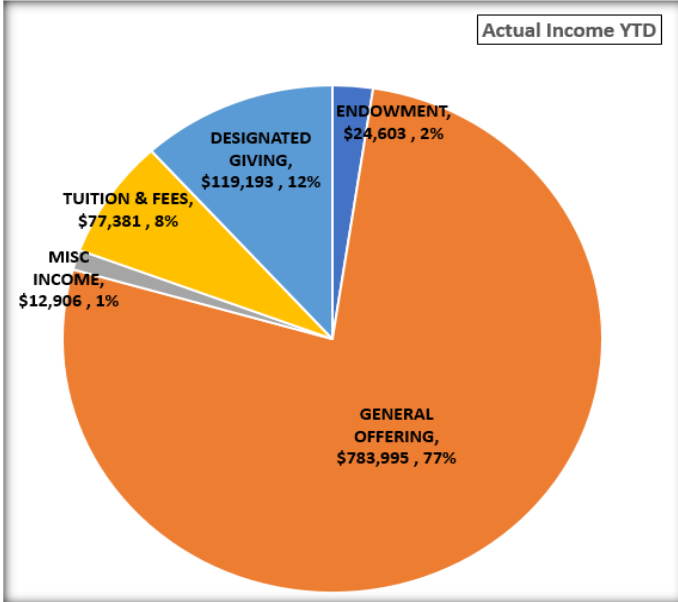
**Next Council Meeting:**  
**January 16, 2025 at 6:30 PM, in-person, Community Room**

# Shepherd of the Valley Lutheran Church

Financial Summary for Church Council  
For the 4 months ending November 30, 2024

<u>This Month</u>					<u>General Fund</u>	<u>Year to Date</u>				
Actual	Prior Year	Variance	Budget	Variance		Actual	Prior Year	Variance	Budget	Variance
\$276,046	\$215,776	\$60,269	\$236,875	\$39,171	<b>Income</b>	\$796,901	\$738,229	\$58,672	\$772,575	\$24,326
\$12,090	\$10,087	\$2,003	\$12,850	(\$760)	<b>Tuition/Fees</b>	\$77,381	\$73,659	\$3,722	\$79,910	(\$2,530)
\$228,071	\$250,236	\$22,165	\$251,573	\$23,502	<b>Expenses</b>	\$979,156	\$846,427	(\$132,729)	\$1,097,576	\$118,420
\$60,065	(\$24,372)	\$84,437	(\$1,848)	\$61,913	<b>Net</b>	(\$104,875)	(\$34,540)	(\$70,335)	(\$245,091)	\$140,216

## Income & Expenses (all funds) - actual YTD



## Key Metrics

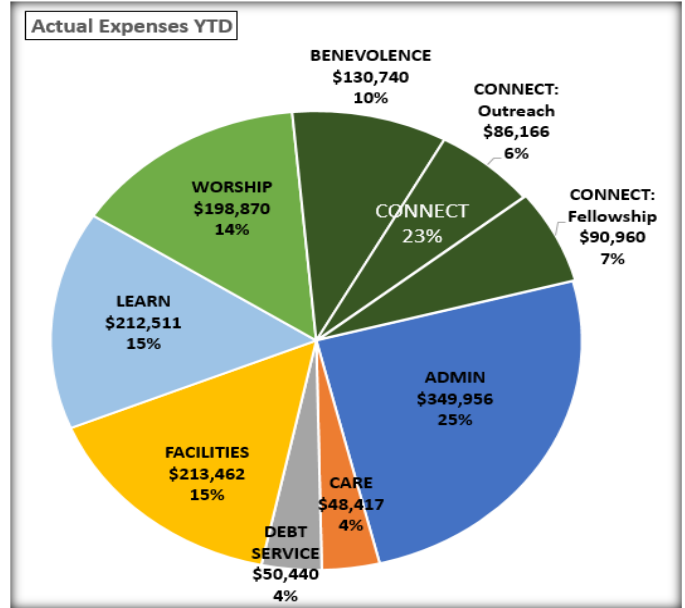
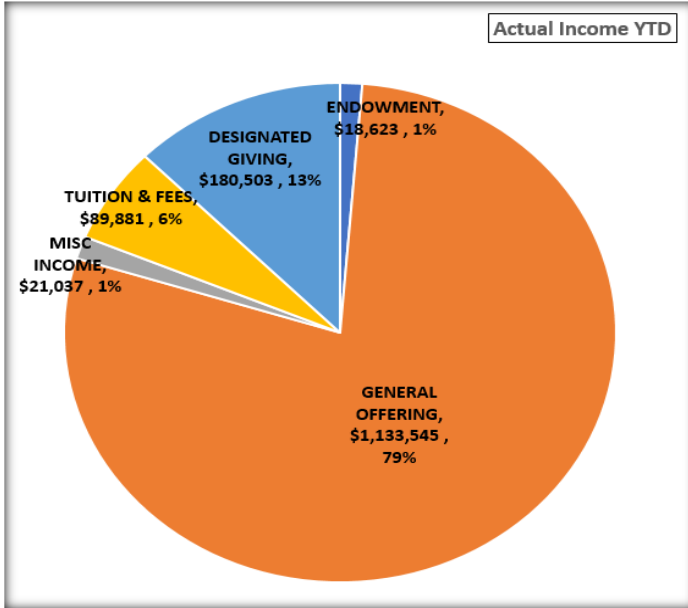
	Close of 7/31/2024	Close of 11/30/2024	YTD Increase (Decrease)	Minimum Balance	Above/(Below) Minimum
<b>Total Fund Balances</b>					
Designated	\$333,040	\$342,638	\$9,597	N/A	
Endowment	\$292,552	\$317,155	\$24,603	N/A	
General	\$759,147	\$646,156	(\$112,991)	\$472,000	\$174,156
<b>TOTAL</b>	<b>\$1,384,740</b>	<b>\$1,305,949</b>	<b>(\$78,791)</b>	<b>\$472,000</b>	<b>\$174,156</b>
Months of Cash (general fund)		2.46			
	Balance on 7/31/2024	Balance end of Prior Month	Current Balance 11/30/2024	Monthly Incr/(Decr)	YTD Incr/(Decr)
<b>Key Assets &amp; Liabilities</b>					
Cash (incl. Endowment)	\$1,384,740	\$1,211,878	\$1,305,949	\$94,071	(\$78,791)
Investments (Vanguard)	\$292,552	\$305,387	\$317,155	\$11,768	\$24,603
Current Liabilities	\$8,098	\$18	(\$18)	(\$37)	(\$8,116)
Mortgage Balance	\$619,447	\$599,599	\$592,879	(\$6,720)	(\$26,568)
<b>Current Liabilities Detail</b>					
Accounts Payable	\$0	\$0	\$0	\$0	
FSA/VLI/Vision/Cobra	(\$30)	\$18	(\$18)	(\$37)	
Prepaid Income	\$8,128	\$0	\$0	\$0	
<b>TOTAL</b>	<b>\$8,098</b>	<b>\$18</b>	<b>(\$18)</b>		

# Shepherd of the Valley Lutheran Church

Financial Summary for Church Council  
For the 5 months ending December 31, 2024

This Month					General Fund					Year to Date						
Actual	Prior Year	Variance	Budget	Variance		Actual	Prior Year	Variance	Budget	Variance		Actual	Prior Year	Variance	Budget	Variance
\$357,682	\$373,985	(\$16,303)	\$400,455	(\$42,773)	<b>Income</b>	\$1,154,583	\$1,112,214	\$42,369	\$1,173,030	(\$18,447)		\$1,154,583	\$1,112,214	\$42,369	\$1,173,030	(\$18,447)
\$12,500	\$9,670	\$2,830	\$11,850	\$650	<b>Tuition/Fees</b>	\$89,881	\$83,329	\$6,552	\$91,760	(\$1,880)		\$89,881	\$83,329	\$6,552	\$91,760	(\$1,880)
\$224,340	\$239,076	\$14,736	\$256,357	\$32,017	<b>Expenses</b>	\$1,203,496	\$1,085,503	(\$117,993)	\$1,353,933	\$150,437		\$1,203,496	\$1,085,503	(\$117,993)	\$1,353,933	\$150,437
\$145,842	\$144,579	\$1,263	\$155,948	(\$10,106)	<b>Net</b>	\$40,967	\$110,040	(\$69,073)	(\$89,143)	\$130,110		\$40,967	\$110,040	(\$69,073)	(\$89,143)	\$130,110

## Income & Expenses (all funds) - actual YTD



## Key Metrics

	Close of 7/31/2024	Close of 12/31/2024	YTD Increase (Decrease)	Minimum Balance	Above/(Below) Minimum
<b>Total Fund Balances</b>					
Designated	\$333,040	\$335,517	\$2,477	N/A	
Endowment	\$292,552	\$311,175	\$18,623	N/A	
General	\$759,147	\$791,940	\$32,793	\$472,000	\$319,940
<b>TOTAL</b>	<b>\$1,384,740</b>	<b>\$1,438,631</b>	<b>\$53,892</b>	<b>\$472,000</b>	<b>\$319,940</b>
Months of Cash (general fund)		3.01			
	Balance on 7/31/2024	Balance end of Prior Month	Current Balance 12/31/2024	Monthly Incr/(Decr)	YTD Incr/(Decr)
<b>Key Assets &amp; Liabilities</b>					
Cash (incl. Endowment)	\$1,384,740	\$1,305,949	\$1,438,631	\$132,683	\$53,892
Investments (Vanguard)	\$292,552	\$317,155	\$311,175	(\$5,981)	\$18,623
Current Liabilities	\$8,098	(\$18)	(\$77)	(\$58)	(\$8,174)
Mortgage Balance	\$619,447	\$592,879	\$586,194	(\$6,685)	(\$33,253)
<b>Current Liabilities Detail</b>					
Accounts Payable	\$0	\$0	\$0	\$0	
FSA/VLI/Vision/Cobra	(\$30)	(\$18)	(\$77)	(\$58)	
Prepaid Income	\$8,128	\$0	\$0	\$0	
<b>TOTAL</b>	<b>\$8,098</b>	<b>(\$18)</b>	<b>(\$77)</b>		