

SHEPHERD OF THE VALLEY LUTHERAN CHURCH
12650 JOHNNY CAKE RIDGE ROAD, APPLE VALLEY, MN 55124
Minutes of Church Council Meeting
Date: 9/19/2024
On-Site Community Room

Attendees:

Paul Moyer, President	Pastor Rob Carlson
Merilu Narum, Vice President (via Zoom)	Rachel Wermerskirchen
Dick Rank, Treasurer	Robin Robinson
Carleen Melin, Secretary*	Shirl Alojado
Amber Kocemba	Melissa Taphorn
Melissa Tapper (absent)	Jennifer Davidson*
Alyssa Isaacs*	Kelsey Young*

*denotes non-voting member

Pastor Rob Carlson walked the Council through a contemplative prayer practice session. Kelsey Young facilitated a conversation around the mountains we may be facing as leaders.

Vision and Leadership Teams Reports: Part-time finance assistant is a position being added back to staffing. Alyssa shared Leadership Teams and Pastors will be given the opportunity to share updates/highlights for this section going forward.

Secretary's Report: The council reviewed the minutes to the August 15, 2024 Council Meeting. Dick Rank moved to approve the secretary's report of the Church Council meeting of August 15, 2024. Melissa Taphorn seconded the motion, and the council voted unanimously, 9-0, to approve the minutes of the August 15, 2024 Church Council meeting.

Finance Report: Dick Rank provided an overview of the August financials, reported we ended the month better than budget, but still a deficit. A big win was the dry sprinkler system was much less than initially anticipated. Dick also reviewed what will be presented at the Congregational Meeting.

Melissa Taphorn moved to approve the August finance reports. Amber Kocemba seconded the motion, and the council voted unanimously, 9-0, to approve the August finance reports.

Call Process: Paul Moyer shared an update on the call process. Names submitted by the congregation have been sent to Bishop Lull's office. Bishop Lull met with the Call Committee in September. Mock interviews will happen next. First round of interviews hopefully in October.

Nominations: No nominations for September. Will be reviewing charters with Pastor Lindsey this year.

New Business: Council reviewed Corporate Resolution updates. Melissa Taphorn moved to approve the updated Corporate Resolution. Shirl Alojado seconded the motion, and the council voted unanimously, 9-0, to approve the Corporate Resolution updates. Jennifer Davidson shared some updates on Phase II of the Columbarium. Went to market for stonework and engraving. There are some designated funds for Phase II. Dick Rank moved to approve moving forward with Phase II of the Columbarium. Robin Robinson seconded the motion, and the council voted unanimously, 9-0, to approve moving forward

with Phase II of the Columbarium. Jennifer Davidson also shared an update on the antiphonal organ project. The build portion is going to cost more than anticipated.

Adjourn: Robin Robinson moved to adjourn the meeting at ??? Dick Rank seconded the motion. The council voted unanimously, 9-0, to approve the motion to adjourn.

Respectfully submitted,
Carleen Melin, Church Council Secretary

Next Council Meeting:

October 18, 2024 at 6:30 PM, in-person, Community Room

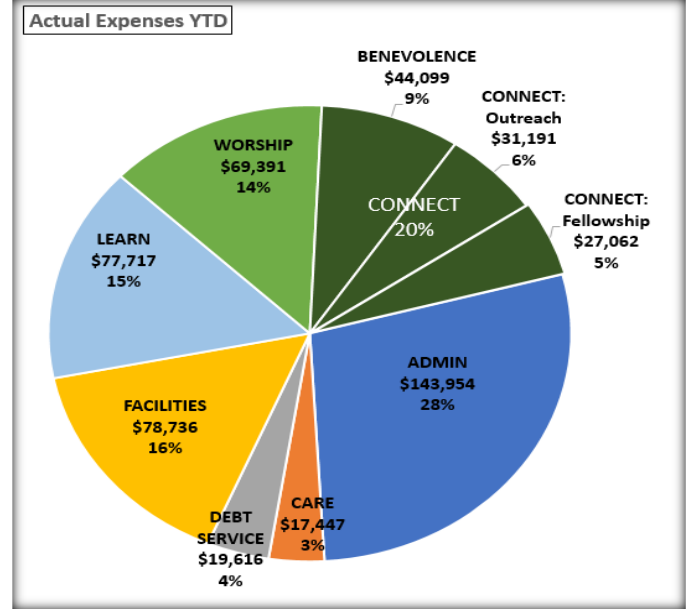
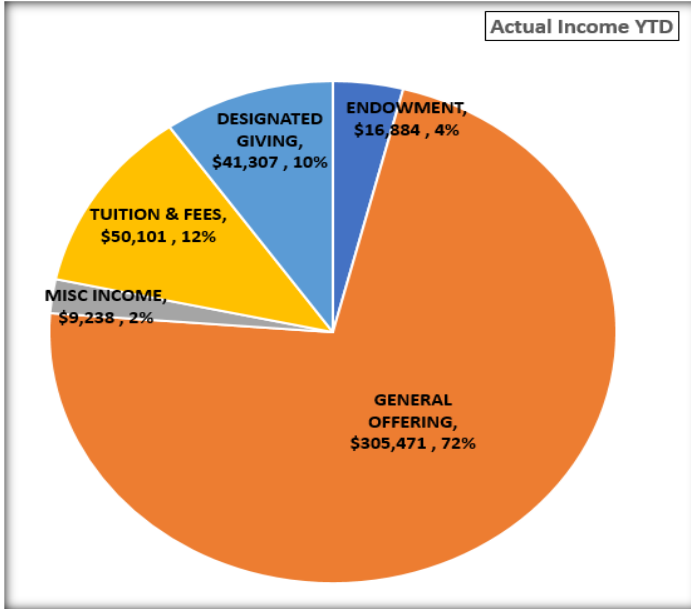
November 21, 2024 at 6:30 PM, in-person, Community Room

Shepherd of the Valley Lutheran Church

Financial Summary for Church Council
For the 2 months ending September 30, 2024

<u>This Month</u>					<u>General Fund</u>	<u>Year to Date</u>				
Actual	Prior Year	Variance	Budget	Variance		Actual	Prior Year	Variance	Budget	Variance
\$173,766	\$160,882	\$12,884	\$172,400	\$1,366	Income	\$314,709	\$338,351	(\$23,642)	\$350,450	(\$35,741)
\$15,678	\$17,236	(\$1,558)	\$18,500	(\$2,822)	Tuition/Fees	\$50,101	\$51,886	(\$1,786)	\$53,210	(\$3,110)
\$241,854	\$200,811	(\$41,043)	\$252,903	\$11,049	Expenses	\$456,956	\$393,602	(\$63,354)	\$527,004	\$70,048
(\$52,410)	(\$22,693)	(\$29,717)	(\$62,003)	\$9,593	Net	(\$92,146)	(\$3,364)	(\$88,781)	(\$123,344)	\$31,198

Income & Expenses (all funds) - actual YTD



Key Metrics

	Close of 7/31/2024	Close of 9/30/2024	YTD Increase (Decrease)	Minimum Balance	Above/(Below) Minimum
Total Fund Balances					
Designated	\$333,040	\$322,089	(\$10,952)	N/A	
Endowment	\$292,552	\$309,436	\$16,884	N/A	
General	\$759,147	\$658,815	(\$100,332)	\$472,000	\$186,815
TOTAL	\$1,384,740	\$1,290,340	(\$94,399)	\$472,000	\$186,815
Months of Cash (general fund)		2.51			
	Balance on 7/31/2024	Balance end of Prior Month	Current Balance 9/30/2024	Monthly Incr/(Decr)	YTD Incr/(Decr)
Key Assets & Liabilities					
Cash (incl. Endowment)	\$1,384,740	\$1,337,304	\$1,290,340	(\$46,964)	(\$94,399)
Investments (Vanguard)	\$292,552	\$303,667	\$309,436	\$5,770	\$16,884
Current Liabilities	\$8,098	(\$766)	(\$88)	\$678	(\$8,186)
Mortgage Balance	\$619,447	\$612,865	\$606,249	(\$6,616)	(\$13,198)
Current Liabilities Detail					
Accounts Payable	\$0	\$0	\$0	\$0	
FSA/VLI/Vision/Cobra	(\$30)	(\$766)	(\$88)	\$678	
Prepaid Income	\$8,128	\$0	\$0	\$0	
TOTAL	\$8,098	(\$766)	(\$88)		