

SHEPHERD OF THE VALLEY LUTHERAN CHURCH
12650 JOHNNY CAKE RIDGE ROAD, APPLE VALLEY, MN 55124
Minutes of Church Council Meeting
Date: 7/18/2024
On-Site Community Room

Attendees:

Melissa Taphorn, President
Paul Moyer, Vice President
Dick Rank, Treasurer
Carleen Melin, Secretary*
Amber Kocemba
Melissa Tapper (absent)
Kelsey Young*
Pastor Peter Harrits*

Pastor Rob Carlson (absent)
Rachel Wermerskirchen
Robin Robinson
Shirl Alojado (absent)
Merilu Narum
Jennifer Davidson*
Alyssa Isaacs*
*denotes non-voting member

Centered in the love of God in Jesus;

Call to Order: President Melissa Taphorn called the meeting to order at 6:38 PM. Merilu Narum shared an opening prayer.

Vision and Leadership Teams Reports: Melissa Taphorn shared thanks and highlights from this year. Pastor Peter Harrits walked the Council through a contemplative prayer practice session.

Secretary's Report: The council reviewed the minutes to the June 20, 2024 Council Meeting. Robin Robinson moved to approve the secretary's report of the Church Council meeting of June 20, 2024. Dick Rank seconded the motion, and the council voted unanimously, 7-0, to approve the minutes of the June 20, 2024 Church Council meeting.

Finance Report: Alyssa Isaacs shared updates on SAS so far. Group is on track, next steps are to determine initiatives to focus on for the appeal cycle. Leaned on Pete (SAS cohort rep) for budget predictions. Scaffolding is in place with the program, a good team in place, staff is invested.

Dick Rank presented the 2024-2025 budget. A recommendation to approve the budget was made by Paul Moyer. Robin Robinson seconded the motion, and the council voted unanimously, 7-0, to recommend approval of the budget. Budget will be presented to congregation at Congregational Meeting in September.

Call Process Update: MSP is approved. Bishop Lull to meet with Call Committee in mid-September. Committee has been focused on interview questions. Mock interviews end of September. Congregation nominations will be open in August. The hope is to be interviewing in October.

Senior Pastor job description was presented to the council. Merilu Narum moved to approve the Senior Pastor job description. Dick Rank seconded the motion, and the council voted, 7-0, to approve the Senior Pastor job description.

Nominations: Merilu Narum presented Dan Legerski for Equity Leadership Team. Rachel Wermerskirchen moved to approve Dan Legerski for Equity. Merilu Narum seconded the motion and the council voted unanimously, 7-0, to approve Dan Legerski for Equity.

New Business: Noting August, September and October will be Pastor lead centering prayer. Melissa Taphorn will move to Nominations Leadership Team as Merilu Narum will move to Finance and Paul Moyer moves to HR.

Adjourn: Melissa Taphorn moved to adjourn the meeting at 8:26 PM. Dick Rank seconded the motion. The council voted unanimously, 7-0, to approve the motion to adjourn.

Respectfully submitted,
Carleen Melin, Church Council Secretary

Upcoming Meetings:

August 15, 2024 at 6:30 PM, in-person, Community Room

August 20, 2024 at 6:00 PM, in-person, Room 20/21

September 15 and 18, 2024 Rally Days, 8:00 AM – 12:00 PM

September 19, 2024 at 6:30 PM, in-person, Community Room

September 22, 2024 at 12:00 PM, Congregational Meeting, in-person, Sanctuary

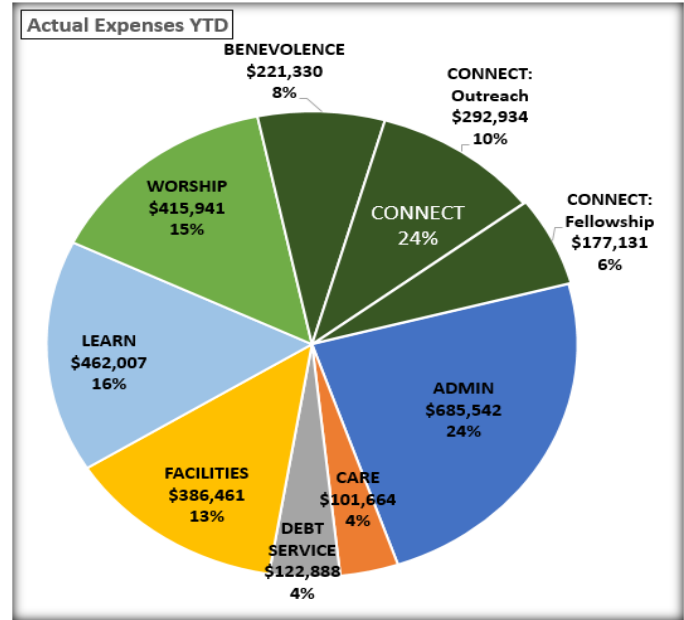
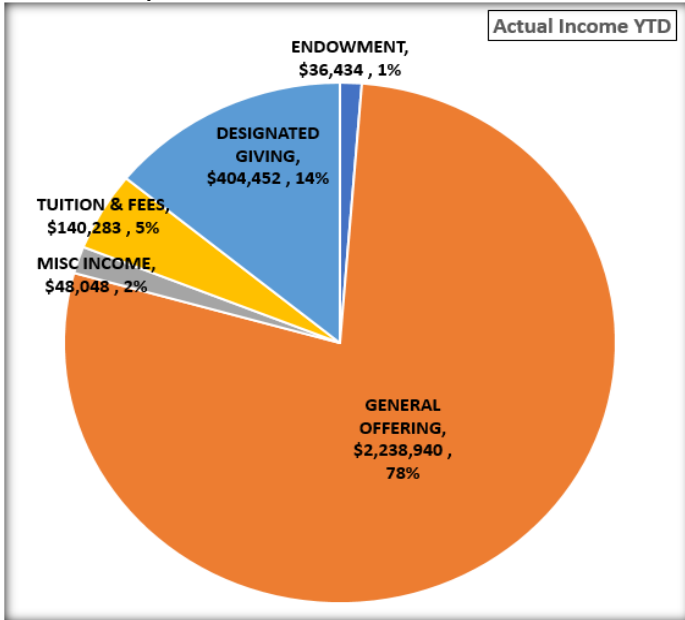
October 18, 2024 at 6:30 PM, in-person, Community Room

Shepherd of the Valley Lutheran Church

Financial Summary for Church Council
For the 11 months ending June 30, 2024

This Month					General Fund	Year to Date				
Actual	Prior Year	Variance	Budget	Variance		Actual	Prior Year	Variance	Budget	Variance
\$150,241	\$161,630	(\$11,389)	\$174,896	(\$24,655)	Income	\$2,286,988	\$2,861,481	(\$574,493)	\$2,487,012	(\$200,024)
\$1,920	\$1,540	\$380	\$1,000	\$920	Tuition/Fees	\$140,283	\$166,215	(\$25,932)	\$175,710	(\$35,427)
\$234,336	\$198,264	(\$36,072)	\$213,170	(\$21,166)	Expenses	\$2,445,100	\$2,689,733	\$244,633	\$2,626,729	\$181,629
(\$82,175)	(\$35,094)	(\$47,081)	(\$37,274)	(\$44,901)	Net	(\$17,828)	\$337,963	(\$355,791)	\$35,993	(\$53,821)

Income & Expenses (all funds) - actual YTD



Key Metrics

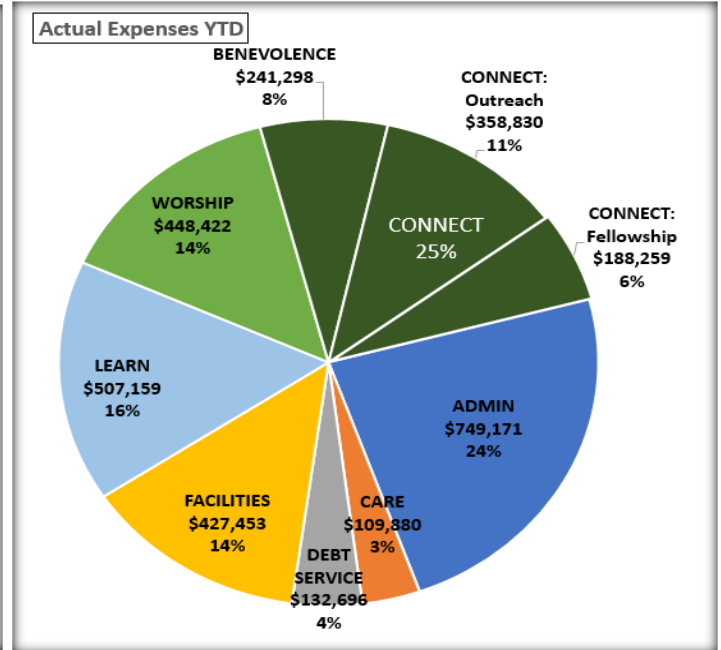
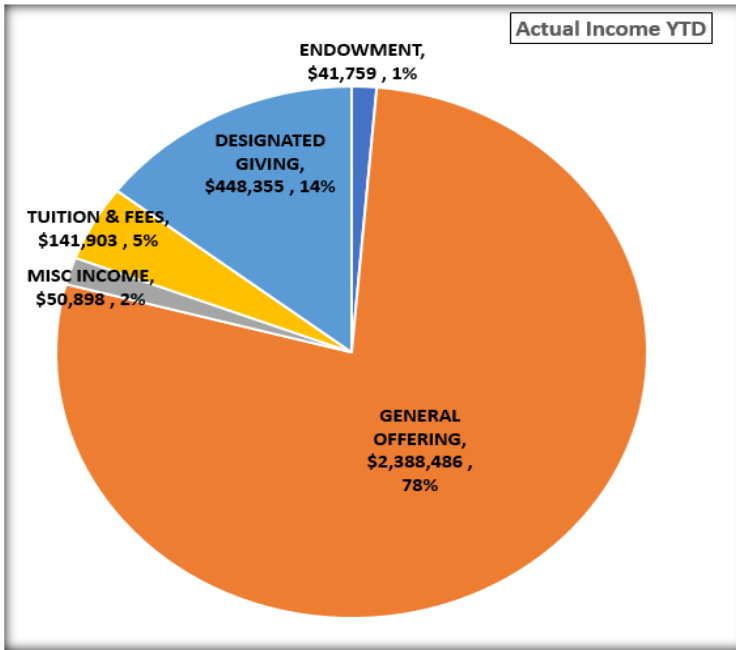
Total Fund Balances	Close of 7/31/2023	Close of 6/30/2024	YTD Increase (Decrease)	Minimum Balance	Above/(Below) Minimum
Designated	\$366,634	\$361,154	(\$5,480)	N/A	
Endowment	\$261,658	\$287,227	\$25,569	N/A	
General	\$863,981	\$830,123	(\$33,858)	\$472,000	\$358,123
TOTAL	\$1,492,274	\$1,478,505	(\$13,769)	\$472,000	\$358,123
Months of Cash (general fund)		3.51			
Current					
Key Assets & Liabilities	Balance on 7/31/2023	Balance end of Prior Month	Balance 6/30/2024	Monthly Incr/(Decr)	YTD Incr/(Decr)
Cash (incl. Endowment)	\$1,492,274	\$1,614,482	\$1,478,505	(\$135,977)	(\$13,769)
Investments (Vanguard)	\$261,658	\$287,457	\$287,227	(\$230)	\$25,569
Current Liabilities	\$23,866	\$7,518	\$7,837	\$319	(\$16,030)
Mortgage Balance	\$710,219	\$632,508	\$625,995	(\$6,514)	(\$84,225)
Current Liabilities Detail					
Accounts Payable	\$0	\$0	\$0	\$0	
FSA/VLI/Vision/Cobra	\$24	(\$680)	(\$1)	\$678	
Prepaid Income	\$23,843	\$7,518	\$7,838	\$320	
TOTAL	\$23,866	\$6,838	\$7,837		

Shepherd of the Valley Lutheran Church

Financial Summary for Church Council
For the 12 months ending July 31, 2024

This Month					<u>General Fund</u>	Year to Date				
Actual	Prior Year	Variance	Budget	Variance		Actual	Prior Year	Variance	Budget	Variance
\$152,395	\$199,257	(\$46,862)	\$171,896	(\$19,501)	Income	\$2,439,384	\$3,060,738	(\$621,354)	\$2,658,908	(\$219,524)
\$1,620	\$1,430	\$190	\$0	\$1,620	Tuition/Fees	\$141,903	\$167,645	(\$25,742)	\$175,710	(\$33,807)
\$225,252	\$218,616	(\$6,636)	\$207,889	(\$17,364)	Expenses	\$2,670,352	\$2,908,349	\$237,997	\$2,834,618	\$164,266
(\$71,237)	(\$17,929)	(\$53,308)	(\$35,993)	(\$35,245)	Net	(\$89,066)	\$320,034	(\$409,099)	\$0	(\$89,066)

Income & Expenses (all funds) - actual YTD



Key Metrics

Total Fund Balances	Close of 7/31/2023	Close of 7/31/2024	YTD Increase (Decrease)	Minimum Balance	Above/(Below) Minimum
Designated	\$366,634	\$333,040	(\$33,594)	N/A	
Endowment	\$261,658	\$292,552	\$30,894	N/A	
General	\$863,981	\$759,147	(\$104,834)	\$472,000	\$287,147
TOTAL	\$1,492,274	\$1,384,740	(\$107,534)	\$472,000	\$287,147
Months of Cash (general fund)		3.21			

Key Assets & Liabilities	Current				
	Balance on 7/31/2023	Balance end of Prior Month	Balance 7/31/2024	Monthly Incr/(Decr)	YTD Incr/(Decr)
Cash (incl. Endowment)	\$1,492,274	\$1,478,505	\$1,384,740	(\$93,765)	(\$107,534)
Investments (Vanguard)	\$261,658	\$287,227	\$292,552	\$5,325	\$30,894
Current Liabilities	\$23,866	\$7,837	\$8,098	\$261	(\$15,769)
Mortgage Balance	\$710,219	\$625,995	\$619,447	(\$6,548)	(\$90,772)
Current Liabilities Detail					
Accounts Payable	\$0	\$0	\$0	\$0	
FSA/VLI/Vision/Cobra	\$24	(\$1)	(\$30)	(\$29)	
Prepaid Income	\$23,843	\$7,838	\$8,128	\$290	
TOTAL	\$23,866	\$7,837	\$8,098		